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Key UK Government Economists Assess London Summit Outcome on
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The London Summit agreed today to tackle the global financial crisis with measures worth \$1 trillion. Three senior government economists assess the outcome of the London Summit in columns posted today on <http://www.VoxEU.org>

Jonathan Portes, Senior Adviser, Economic Policy Issues, at the Cabinet Office. He advises the Cabinet Secretary, Gus O'Donnell, and Jon Cunliffe, the UK G20 Sherpa, on international aspects of the Government's response to the global financial crisis.

TITLE: The outcome of the London Summit: A view from the Cabinet Office

ABSTRACT: This column - written by a senior economist working within the UK government on the Summit - sets out the background, what was agreed, and what will happen as a result.

Read at <http://www.voxeu.org/index.php?q=node/3404>

L Alan Winters, Professor of Economics at the University of Sussex, Chief Economist at the UK Department for International Development, and CEPR Research Fellow.

TITLE: The London Summit and Development

ABSTRACT: The decisions taken at the Summit add up, in form or another, to about \$50 billion to support social protection, boost trade and safeguard development in low income countries - a considerable injection of crisis support for these and other developing countries and emerging markets. Despite the manifest demands of their domestic constituencies, leaders at the Summit have made a clear statement and a binding commitment that development and developing countries lie at the heart of their vision for the twenty-first century.

Read at <http://www.voxeu.org/index.php?q=node/3405>

Vicky Pryce, Chief Economic Adviser and Director General, Economics for the Department for Business, Enterprise and Regulatory Reform; and Joint Head of the Government Economic Service.

TITLE: The London Summit: Open markets and trade finance

ABSTRACT: The Summit agreed important support for open markets and trade: commitments to refrain from protectionism and complete the Doha round, and additional financing mechanisms for trade credit. Together with wider action to stimulate global demand and get financial markets working again, this will help trade to keep flowing through the recession, and to recover strongly as the economy returns to growth. But that is not the end of the story. It will need to be followed up with further action. Read at

<http://www.voxeu.org/index.php?q=node/3407>

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