

Economic Policy **Fiftieth Panel Meeting**

Hosted by Universiteit van Tilburg, 23-24 October 2009
TIAS building, Room T9

Programme

(25 minutes author/s, 15 minutes each discussant, 25 minutes panel discussion)

Friday 23rd October

- 09:30 – 10:30** **Monetary Policy in Exceptional Times**
Michele Lenza (European Central Bank)
Huw Pill (European Central Bank)
Lucrezia Reichlin (London Business School)
Discussant: Morten Ravn (European University Institute and University of Southampton)
- 10:30 – 11:30** **Banking Crisis Management in the EU: An Interim Assessment**
Jean Pisani-Ferry (Bruegel and University Paris-Dauphine)
André Sapir (Université Libre de Bruxelles and Bruegel)
Discussant: Cédric Tille (The Graduate Institute, Geneva)
- 11:30 – 11:50** *Coffee Break*
- 11:50 – 12:50** **Post-Crisis Challenges to Bank Regulation**
Xavier Freixas (Universitat Pompeu Fabra)
Discussant: Augustin Landier (Stern School of Business, NYU)
- 12:50 – 14:00** *Lunch*
- 14:00 – 15:00** **Credit Ratings Failures and Policy Options**
Marco Pagano (University of Napoli Federico II)
Paolo Volpin (London Business School)
Discussant: Wolf Wagner (Tilburg University)
- 15:00 – 16:00** **Lessons and Policy Implications We Have Learnt From the Global Financial Crisis**
Stijn Claessens (IMF and University of Amsterdam)
Giovanni Dell’Ariccia (IMF)
Deniz Igan (IMF)
Luc Laeven (IMF and Tilburg University)
Discussant: Sylvester Eijffinger (Tilburg University)
- 16:00 – 16:20** *Coffee Break*

16:20 – 17:40 **From Great Depression to Great Credit Crisis: Similarities, Differences and Lessons**
Miguel Almunia (University of California, Berkeley)
Agustín S. Bénétrix (Trinity College Dublin)
Barry Eichengreen (University of California, Berkeley)
Kevin H. O'Rourke (Trinity College Dublin)
Gisela Rua (University of California, Berkeley)
Discussants: Fabrizio Perri (University of Minnesota)
 Silvana Tenreyro (London School of Economics)

18:30 *Dinner*

Saturday 24th October

09:00 – 10:20 **Disability, Capacity for Work and the Business Cycle: An International Perspective**
Hugo Benítez-Silva (SUNY-Stony Brook)
Richard Disney (University of Nottingham)
Sergi Jiménez-Martín (Universitat Pompeu Fabra and FEDEA)
Discussants: Arthur van Soest (University of Tilburg)
 Luigi Pistaferri (Stanford University)

10:20 – 10:35 *Coffee Break*

10:35 – 11:55 **Corporate Tax Harmonization in the EU**
Leon Bettendorf (CPB Netherlands Bureau for Economic Policy Analysis)
Michael P. Devereux (Oxford University Centre for Business Taxation)
Albert van der Horst (CPB Netherlands Bureau for Economic Policy Analysis)
Simon Loretz (Oxford University Centre for Business Taxation)
Rud A. de Mooij (CPB Netherlands Bureau for Economic Policy Analysis)
Discussants: Bas Jacobs (Erasmus University Rotterdam)
 Etienne Wasmer (Sciences Po)

11:55 – 12:15 *Coffee Break*

12:15 – 13:35 **Monetary Policy and Financial Imbalances: Facts and Fiction**
Katrín Assenmacher-Wesche (Swiss National Bank)
Stefan Gerlach (University of Frankfurt)
Discussants: Roel Beetsma (University of Amsterdam)
 Gianmarco I.P. Ottaviano (Bocconi University)