



Economic Policy Forty-Ninth Panel Meeting

Supported by the European Commission
Brussels, 24-25 April 2009

Programme

(25 minutes author/s, 15 minutes x 2 discussants, 25 minutes panel discussion)

Friday 24th April

13:00 – 14:00

Lunch

14:00 – 15:20

Subprime Crisis and Board (In-)Competence: Private vs Public Banks in Germany

Harald Hau (Insead)

Marcel Thum (TU Dresden)

Discussants:

Silvana Tenreyro (London School of Economics)

David Thesmar (HEC School of Management)

15:20 – 15:35

Coffee Break

15:35 – 16:55

The Effect of Employment Protection Legislation and Financial Market Imperfections on Investment: Evidence from a Firm-Level Panel of EU Countries

Federico Cingano (Bank of Italy)

Marco Leonardi (University of Milan)

Julian Messina (University of Girona)

Giovanni Pica (University of Salerno)

Discussants:

Luigi Pistaferri (Stanford University)

Etienne Wasmer (Sciences Po)

16:55 – 17:10

Coffee Break

17:10 – 18:30

Budgeting versus implementing fiscal policy in the EU

Roel Beetsma (University of Amsterdam)

Massimo Giuliodori (University of Amsterdam)

Peter Wierts (De Nederlandsche Bank)

Discussants:

Robin Boadway (Queen's University, Ontario)

Fabrizio Perri (University of Minnesota)

19:30

Dinner

Saturday 25th April

09:00 – 10:20

Reforms and Re-Elections in OECD Countries

Marco Buti (European Commission)
Alessandro Turrini (European Commission)
Paul Van den Noord (European Commission)
Pietro Biroli (Chicago University)
Discussants: Mathias Thoenig (University of Geneva)
Ekaterina Zhuravskaya (New Economic School and CEFIR)

10:20 – 10:35

Coffee Break

10:35 – 11:55

Oil and the Euro Area Economy

Gert Peersman (Universiteit Gent)
Ine Van Robays (Universiteit Gent)
Discussants: John Hassler (Institute for International Economic Studies)
Mark P Taylor (University of Warwick)

11:55 – 12:10

Coffee Break

12:10 – 13:30

What Happens During Recessions, Crunches and Busts?

Stijn Claessens (IMF)
M. Ayhan Kose (IMF)
Marco E. Terrones (IMF)
Discussants: Vítor Gaspar (European Commission)
Gianmarco Ottaviano (University of Bocconi)

13:30 – 14:30

Lunch

14:30 – 15:50

Drugs Policy – What Should We Do About Cannabis?

Stephen Pudney (University of Essex)
Discussants: Jerome Adda (University College London)
Jan Boone (Tilburg University)

15:50 – 16:05

Coffee Break

16:05 – 17:25

**The Governance and Performance of Research Universities :
Evidence from Europe and the US**

Philippe Aghion (Harvard University)
Mathias Dewatripont (Université Libre de Bruxelles)
Caroline Hoxby (Stanford University)
Andreu Mas-Colell (Universitat Pompeu Fabra)
André Sapir (Université Libre de Bruxelles)
Discussants: Bas Jacobs (Erasmus University Rotterdam)
TBC

19:30

Dinner