



SP-SP



Comisión
Nacional
de Energía



Eighth CEPR Conference on Applied Industrial Organisation

Imperfect Competition and Dynamics in the New Economy

Hosted by Banco de España

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Public-Private Sector Research Center, IESE Business School

CNE Spanish Energy Commission

Tarragona, 24-26 May 2007

Draft Programme

Thursday 24 May

13.15-13.30 Welcome

Session 1: Fixed Costs

13.30-14.15 How and when Markets Tip: Lessons from the Battle of the Bund
Estelle Cantillon (ECARES (Université Libre de Bruxelles) and CEPR)

Discussant: Philippe Février (CREST-LEI)

14.15-15.00 Entry Costs and Economies of Scope in Multi-product Firms' Market decisions: the Case of the Spanish Automobile Industry
José Luís Varela Irimia (Universidad Carlos III de Madrid)

Discussant: Otto Toivanen (HECER, University of Helsinki)

15.00-15.15 Coffee Break

Session 2: Capacity Investment ...

15.15-16.00 Auction Design and Investment Incentives in Electricity Markets
Natalia Fabra (Universidad Carlos III de Madrid and CEPR)

Discussant: Kai-Uwe Kühn (University of Michigan and CEPR)

16.00-16.45 Pricing, Investments and Mergers with Intertemporal Capacity Constraints
Nikolaos Vettas (Athens University of Economics & Business and CEPR)

Discussant: *Natalia Fabra (Universidad Carlos III de Madrid and CEPR)*

16.45-17.00 Coffee Break

Session 3: Telecoms

- 17.00-17.45** **Testing the "Waterbed Effect" in Mobile Telephony**
Tommaso Valletti (Imperial College, London and CEPR)
- Discussant: Tobias Kretschmer (University of Munich and Centre for Economic Performance)
- 17.45-18.30** **The Impact on Broadband Access to the Internet of the Dual Ownership of Telephone and Cable Networks**
Pedro Pereira (Portuguese Competition Authority)
- Discussant: Rossella Argenziano (University of Essex)
- 18.30-19.15** **Wholesale Markets in Telecoms**
J rome Pouyet (Ecole Polytechnique and CEPR)
- Discussant: Steffen Hoernig (Universidade Nova de Lisboa and CEPR)
- 20.00** **End**
- 20.45** **Dinner on the premises**

Friday 25 May

- 09.00-10.00** **Recent Developments in the Empirical Analysis of Auction Markets**
Keynote Speaker: *Robert Porter (Northwestern University)*
- 10.00-10.45** **Strategic Patenting and Software Innovation**
Mark Schankerman (London School of Economics and CEPR)
- Discussant: Reinhilde Veugelers (European Commission, Katholieke Universiteit Leuven and CEPR)
- 10.45-11.00** **Coffee Break**

Session 4: Pricing

- 11.00-11.45** **A Test of Profit Maximization**
Marcus Asplund (London Business School and CEPR)
- Discussant: Richard Friberg (Stockholm School of Economics and CEPR)
- 11.45-12.30** **Market Concentration and Nonlinear Pricing: Evidence from Detergent Prices in Six Countries**
Sofronis Clerides (University of Cyprus and CEPR)
- Discussant: Fabiano Schivardi (Universit  di Cagliari and CEPR)
- 12.30-12.45** **Coffee Break**
- 12.45-13.45** **Information and the Hold-Up Problem**
Keynote Speaker: *Michael Katz (University of California, Berkeley)*
- 13.45-15.00** **Lunch**

15.00-16.30 Roundtable on Energy

Pedro Luís Marin Uribe (Economic Bureau of the Spanish Prime Minister, Universidad Carlos III de Madrid and CEPR)
Xavier Vives (IESE Business School and CEPR)
Claes Bengtsson (European Commission, DC Competition)
Mónica Gandolfi (CNE – Comisión Nacional de Energía)
Atilano Jorge Padilla (European Competition Policy LECG and CEPR)

16.30-16.45 Coffee Break

Session 5: Information

16.45-17.30 Shouting to Be Heard in Advertising

Simon Anderson (University of Virginia and CEPR)

Discussant: Martin Peitz (International University in Germany and CEPR)

17.30-18.15 Which Reputations Does a Brand Owner Need? Evidence from Trade Mark Opposition

Georg Von Graevenitz (Ludwig Maximilians University of Munich)

Discussant: Pascal Courty (European University Institute and CEPR)

20.30 Conference Dinner

Saturday 26 May

Session 7: Productivity and trade

09.00-09.45 Product Innovation and Exports: Evidence from Spanish Manufacturing

Bruno Cassiman (IESE Business School)

Discussant: Peter Davis (Competition Commission and London School of Economics)

09.45-10.30 Antidumping Protection and Productivity of Domestic Firms

Hylke Vandenbussche (Université Catholique de Louvain, CORE, KUL and CEPR)

Discussant: Joseph Clougherty (WZB and CEPR)

10.30-10.45 Coffee Break

Session 8: Antitrust

10.45-11.30 Sequential Merger Review

Volker Nocke (Oxford University and CEPR)

Discussant: Chiara Fumagalli (Università Bocconi and CEPR)

11.30-12.15 The effect of EU Antitrust Investigations and Fines on a Firm's Valuation

Massimo Motta (European University Institute and CEPR)

Discussant: Ricardo Cabral (Universidade de Madeira)

12.12-12.30 Coffee Break

12.30-13.30 **Empirical Findings on Entry and Exit**
Keynote Speaker: Mark Roberts (Pennsylvania State University)

13.30-14.30 **Lunch**

Session 9: Structural estimation of cost and production functions

14.30-15.15 **Contract Choice, Incentives, and Political Capture in Public Transit**
Philippe Gagnepain (Universidad Carlos III de Madrid and CEPR)

Discussant: Johan Lagerlöf (Royal Holloway College, University of London and CEPR)

15.15-16.30 **R&D and Productivity: Estimating Production Functions when Productivity is Endogenous**
Jordi Jaumandreu (Universidad Carlos III de Madrid and CEPR)

Discussant: Saul Lach (The Hebrew University of Jerusalem and CEPR)

16.30 **Close of the Conference**

Organizers:

Oscar Arce (Banco de España)

Marc Ivaldi (Toulouse School of Economics and CEPR)

Georges Siotis (Universidad Carlos III de Madrid and CEPR)