

**First Meeting of "Globalization, Investment and Services Trade"
(Marie Curie Initial Training Network)**

Internationalization of Services: Competition and Regulatory Interaction in Europe

**University of Milan
25 - 27 June 2009**

Organized by:

Giorgio Barba Navaretti (Centro Studi Luca d'Agliano and University of Milan), Giovanni Facchini (Centro Studi Luca d'Agliano, University of Milan, Erasmus University Rotterdam, CEPR and CES-Ifo), Joseph Francois (Johannes Kepler Universitat, Linz), Paolo G. Garella (Centro Studi Luca d'Agliano and University of Milan)

Programme

Thursday 25 June

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| 13:30 – 14:00 | Registration |
| 14:00 – 14:45 | International Trade in Services: A Portrait of Importers and Exporters
Holger Breinlich (University of Essex and CEPR) |
| 14:45 – 15:30 | Greasing the Wheels of International Commerce: Service Market Thickness and Firms' International Sourcing
Peter Debaere (University of Virginia and CEPR) |
| 15:30 – 16:00 | Break |
| 16:00 – 16:45 | The Impact of Regulation on Trade in Services
Arjan Lejour (Netherlands Bureau for Economic Policy Analysis) |
| 16:45 – 17:30 | Measuring GATS Mode 4 Trade Flows
Andreas Maurer (World Trade Organization) |

Friday 26 June

- 9:00 – 09:45 **Export Versus FDI: A Task-Based Framework for Comparing Manufacturing and Services**
Lindsay Oldenski (University of California, San Diego)
- 09:45 – 10:30 **Trade in Services: Cross-Border Trade vs. Commercial Presence. Evidence of Complementarity**
Carolina Lennon (Paris School of Economics)
- 10:30 – 11:00 **Break**
- 11:00 – 11:45 **Modes of Delivery in Services**
Elisabeth Christen (Johannes Kepler Universität Linz)
- 11:45 – 12:30 **Entry Barriers and the Extensive Margin: Estimating Trade Restrictiveness from Trade Flows and Lack Thereof**
Hildegunn Kyvik Nordås (OECD)
- 12:30 – 14:00 **Lunch**
- 14:00 – 14:45 **Regional Trade Agreements and Services Trade**
Anirudh Shingal (University of Sussex)
- 14:45 – 15:30 **Competition in Services' Sector and Performances of Manufacturing Firms: Does Liberalization Matter**
Emanuele Forlani (Université Catholique de Louvain)
- 15:30 – 16:00 **Break**
- 16:00 – 16:45 **Transport and Distribution Services in a Regional FTA: the EU and Egypt**
Olga Pindyuk (Vienna Institute for International Economic Studies)
- 16:45 – 17:30 **The Determinants of Vertical Integration in Export Processing: Theory and Evidence from China**
Heiwai Tang (Hong Kong University of Science and Technology)
- 20:00 **Dinner**

Saturday 27 June

- 9:00 – 09:45 **Margins of International Banking: Is There a Productivity Pecking Order in Banking, Too?**
Catherine Koch (University of Zürich)

9:45 – 10:30

Internal Capital markets and Lending by Multinational Bank Subsidiaries

Iman van Lelyveld (Bank of England)

10:30 – 11:00

Break

11:00 – 11:45

Banks' Internationalization Strategies: The Role of Bank Capital Regulation

Diemo Dietrich (Halle Institute of Economic Research)

11:45 – 12:30

Rules vs. Discretion in Times of Financial Innovation

Bruno Parigi (University of Padova)