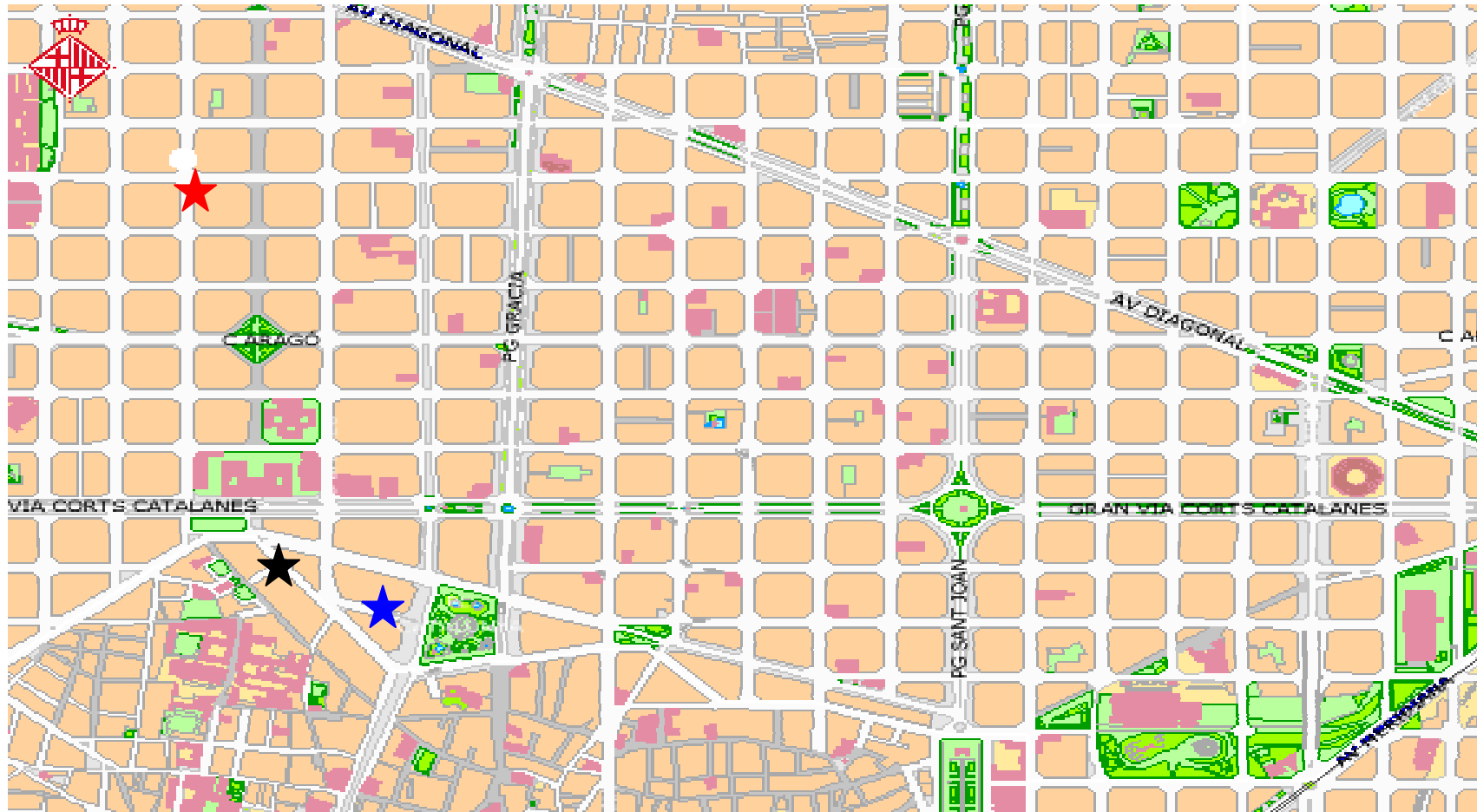


The Growth and Welfare Effects of Macroeconomic Volatility

Barcelona, March 17-18



★ RESTAURANT LA CAMARGA (dinner, March 18)
Carrer Aribau, 117

★ RESTAURANT VISIT (dinner, March 17)
Carrer Bergara, 8

★ HOTEL JAZZ
Carrer Pelai, 3