

CONFERENCE ON FINANCIAL INTERMEDIATION

3-4 JUN. 2024
Lisboa | Portugal



Programme

Monday, June 3, 2024

13.00 - 14:30

Lunch

14:30 - 14.45

Opening remarks by Governor Mário Centeno

Session 1

Deposit insurance and bank runs

Chair: João Santos, Federal Reserve Bank of New York

14:45 - 15.35

Failing Banks

Presenter: Sergio Correia, Federal Reserve Board

Co-authors: Stephan Luck, Federal Reserve Bank of New York; Emil Verner, MIT Sloan School of Management and NBER

Discussant: Eva Schliephake, Católica Lisbon

15:35 - 16:25

Two Centuries of Systemic Bank Runs

Presenter: Tobias König, University of Bonn

Co-authors: Rustam Jamilov, All Souls College, Oxford; Karsten Müller, National University of Singapore; Farzad Saidi, University of Bonn and CEPR

Discussant: André Silva, Federal Reserve Board

16:25 - 17:00

Coffee-Break

17:00 - 17:50

Distortive Effects of Deposit Insurance: Administrative Evidence from Deposit and Loan Accounts

Presenter: Dominic Cucic, Danmarks Nationalbank

Co-authors: Rajkamal Iyer, Imperial College London and CEPR; Sotirios Kokas, University of Essex; Jose-Luis Peydro, Imperial College London and CEPR; Stefano Pica, Banca d'Italia

Discussant: Anatoli Segura, Banca d'Italia and CEPR

19:00 – 21:30

Conference Dinner, by invitation (remarks by Vice-Governor Clara Raposo)

CONFERENCE ON FINANCIAL INTERMEDIATION



CEPR

3-4 JUN. 2024
Lisboa | Portugal

Tuesday, June 4, 2024

Session 2

Liquidity and interest rates

Chair: Gil Nogueira, Banco de Portugal

09:00 - 09:50

Are low interest rates firing back? Interest rate risk in the banking book and bank lending in a rising interest rate environment

Presenter: Alessio Reghezza, European Central Bank

Co-authors: Lara Coulier, Ghent University and European Central Bank; Cosimo Pancaro, European Central Bank

Discussant: Dmitry Kuvshinov, Universitat Pompeu Fabra and Barcelona School of Economics

09:50 – 10:40

LASH Risk and Interest Rates

Presenter: Robert Czech, Bank of England

Co-authors: Laura Alfaro, Harvard Business School; Saleem Bahaj, University College London and Bank of England; Jonathon Hazell, London School of Economics; Ioana Neamtu, Bank of England

Discussant: Tim Eisert, Nova SBE and CEPR

10:40 - 11:10

Coffee-Break

11:10 - 12:00

Nonbank Market Power in Leveraged Lending

Presenter: Franz Hinzen, Tuck School of Business at Dartmouth College

Discussant: Charlie Kahn, University of Illinois at Urbana-Champaign

12:00 – 13:30

Lunch

CONFERENCE ON FINANCIAL INTERMEDIATION

3-4 JUN. 2024
Lisboa | Portugal



Session 3

Bank specialization and competition

Chair: Diana Bonfim, Banco de Portugal, ECB, Católica Lisbon and CEPR

13:30 - 14:20

Bank Specialization and Corporate Innovation

Presenter: Olivier De Jonghe, National Bank of Belgium, ECB and Tilburg University

Co-authors: Hans Degryse, KU Leuven and CEPR; Leonardo Gambacorta, Bank for International Settlements and CEPR; Cédric Huybreock, KU Leuven and FWO

Discussant: Geraldo Cerqueiro, Católica Lisbon

14:20 - 15:10

Bank Competition and Household Privacy in a Digital Payment Monopoly

Presenter: Itai Agur, International Monetary Fund

Co-authors: Anil Ari, International Monetary Fund; Giovanni Dell'Ariccia, International Monetary Fund

Discussant: Artashes Karapetyan, ESSEC

15:10 - 15:40

Coffee-Break

15:40 – 16:30

The Rise of Specialized Financial Products

Presenter: Ana Babus, Washington University in St. Louis, Federal Reserve Bank of St. Louis and CEPR

Co-authors: Matias Marzani, Analysis Group; Sara Moreira, Northwestern University and CEPR

Discussant: David Martinez-Miera, Universidad Carlos III and CEPR

CONFERENCE ON FINANCIAL INTERMEDIATION

3-4 JUN. 2024
Lisboa | Portugal



Organising Committee:

João A. C. Santos (Federal Reserve Bank of New York and Nova SBE)
Diana Bonfim (Banco de Portugal, European Central Bank, Católica Lisbon and CEPR)
Luísa Farinha (Banco de Portugal)
Gil Nogueira (Banco de Portugal)
Martín Saldías (Banco de Portugal)
Sujiao (Emma) Zhao (Banco de Portugal and FEP)

Scientific Committee:

Manuel Adelino (Duke University, NBER and CEPR), Rui Albuquerque (Boston College, CEPR and ECGI), Thorsten Beck (European University Institute and CEPR), Tobias Berg (Goethe University Frankfurt and CEPR), Arnoud Boot (University of Amsterdam and CEPR), Elena Carletti (Universita' Bocconi and CEPR), Geraldo Cerqueiro (Católica Lisbon), Claudia Custódio (Imperial College and CEPR), Ralph De Haas (EBRD, KU Leuven and CEPR), Hans Degryse (KU Leuven and CEPR), Tim Eisert (Nova SBE and CEPR), Andrew Ellul (Indiana University, CSEF, CEPR and ECGI), Miguel Ferreira (Nova SBE, CEPR and ECGI), Andreas Fuster (EPFL, Swiss Finance Institute and CEPR), Leonardo Gambacorta (BIS and CEPR), Florian Heider (Leibniz Institute SAFE, Goethe University and CEPR), Vasso Ioannidou (Bayes Business School and CEPR), Charlie Khan (University of Illinois at Urbana-Champaign), Stephan Luck (Federal Reserve Bank of New York), David Martinez Miera (Carlos III University and CEPR), Ralf Meisenzahl (Federal Reserve Bank of Chicago), Camelia Minoiu (Federal Reserve Bank of Atlanta), Martin Oehmke (London School of Economics and CEPR), Steven Ongena (University of Zurich, Swiss Finance Institute, KU Leuven, NTNU Business School and CEPR), Marco Pagano (University of Naples Federico II, CSEF, EIEF, ECGI and CEPR), Ettore Panetti (University Of Naples Federico II), Lioriana Pelizzon (SAFE, Goethe University and CEPR), Andrea Presbitero (IMF and CEPR), Rafael Repullo (CEMFI and CEPR), Eva Schliephake (Católica Lisbon), Andre Silva (Federal Reserve Board of Governors), Elena Simintzi (UNC Kenan-Flagler Business School and CEPR), Javier Suarez (CEMFI and CEPR), Anjan Thakor (Olin Business School at Washington University), Wolf Wagner (Erasmus University Rotterdam and CEPR)

Attendance is by invitation only.

Questions about arrangements should be addressed to conferences@bportugal.pt.