

WORKSHOP ON HETEROGENEITY AND ECONOMIC FLUCTUATIONS: RECENT DEVELOPMENTS

21-22 May 2024

Centre de Recerca en Economia Internacional (CREI)
Campus Ciutadella, Universitat Pompeu Fabra
Barcelona, Spain

Tuesday 21 May

- 09:00-09:30 Registration and coffee
- 09:30-10:15 Aggregate Fluctuations with Incomplete Information and Heterogeneous Risk
Tommaso Monacelli (Bocconi University and CEPR)
- 10:15-11:00 Household Savings and Monetary Policy under Individual and Aggregate Stochastic Volatility
Lilia Maliar (Stanford University and CEPR)
- 11:00-11:30 Coffee break
- 11:30-12:15 Estimating Nonlinear Heterogeneous Agents Models with Neural Networks
Leonardo Melosi (University of Warwick and CEPR)
- 12:15-13:00 Estimating HANK for Central Banks
Marco del Negro (Federal Reserve Bank of New York and CEPR)
- 13:00-14:00 Lunch
- 14:00-14:45 Estimating Granular Real Rigidity
Anastasia Burya (Columbia University)
- 14:45-15:30 Monetary and Fiscal Policy According to HANK-IO
Stacy Tan (Tsinghua University)
- 15:30-15:45 Coffee break
- 15:45-16:30 Fiscal Stimulus According to HANK & SAM
Tobias Boer (Swedish Institute for Social Research (SOFI), Stockholm University and CEPR)
- 16:30-17:30 Keynote: Heterogeneity and Fluctuations in Economic Activity
José-Víctor Ríos-Rull (University of Pennsylvania, University College London, NBER and CEPR)

Wednesday 22 May

- 09:00-09:30 Coffee
- 09:30-10:15 Measuring the Effects of Aggregate Shocks on Cross-sectional Distributions: Functional vs. Panel Approach
Frank Schorfheide (University of Pennsylvania and CEPR)
- 10:15-11:00 Anatomy of the Phillips Curve: Micro Evidence and Macro Implications
Simone Lenzu (New York University)
- 11:00-11:30 Coffee break
- 11:30-12:15 The Labor Demand and Labor Supply Channels of Monetary Policy
Christopher Huckfeldt (Federal Reserve Board)
- 12:15-13:00 Heterogeneous Effects of Monetary Policy across Income and Race: the Labour Mobility Channel
Ester Faia (Goethe University Frankfurt)
- 13:00-14:00 Lunch
- 14:00-14:45 Inequality, Demand Composition, and the Transmission of Monetary Policy
Sergio de Ferra (University of Oxford and CEPR)
- 14:45-15:30 Greed? Profits, Inflation, and Aggregate Demand
Florin Bilbiie (University of Cambridge and CEPR)
- 15:30-15:45 Closing remarks

Organisers:

Davide Debortoli (UPF, CREI, BSE, and CEPR)

Jordi Galí (CREI, UPF, BSE, and CEPR)

The workshop will be supported by CREI, through the European Research Council (ERC) under the European Union's Horizon 2020 research and innovation program (Grant 882332-HEMPEF)