

Geopolitics and Economics Kiel-CEPR Conference

DATE: September 26-27, 2022 **LOCATION:** Kiel Institute, Kiel, Germany

ORGANIZERS: Katrin Kamin, Michael Porcellacchia, and Christoph Trebesch

Monday, September 26

- 8:50-9:00 **Opening Remarks and Welcome**
by *Christoph Trebesch*, Kiel Institute, CEPR
- 9:00-11:00 **Paper Session I: Economics of Sanctions**
- 9:00-9:40 **Sanctions and the Exchange Rate**
Oleg Itskhoki, UCLA
Dmitry Mukhin, London School of Economics, CEPR
Discussant: Isabel Vansteenkiste, European Central Bank
- 9:40-10:20 **Sanctions and the Exchange Rate: A Test**
Barry Eichengreen, UC Berkeley, CEPR
Massimo Ferrari Minesso, European Central Bank
Arnaud Mehl, European Central Bank, CEPR
Isabel Vansteenkiste, European Central Bank
Roger Vicquery, Bank of England, Centre for Macroeconomics
Discussant: *Volker Nitsch*, Technical University Darmstadt
- 10:20-11:00 **On Wars, Sanctions and Sovereign Default**
Javier Bianchi, Federal Reserve Bank of Minneapolis
César Sosa-Padilla, University of Notre Dame
Discussant: *Fernando Broner*, CREI, Barcelona School of Economics, CEPR
- 11:00-11:30 **Coffee Break**
- 11:30-12:30 **Panel: China and the World in 2030**
Laura Alfaro, Harvard Business School
Bruno Maçães, European Council on Foreign Relations
Guntram Wolff, Université Libre de Bruxelles, DGAP
Moderator: *Christoph Trebesch*, Kiel Institute, CEPR

12:30-13:30 **Lunch Break**

13:30-14:50 Paper Session II: Economic Power & Coercion

13:30-14:10 **Power in the Pipeline**

Quentin Gallea, University of Lausanne

Massimo Morelli, Bocconi University, CEPR

Dominic Rohner, University of Lausanne, CEPR

Discussant: *Michael Porcellacchia*, Kiel Institute

14:10-14:50 **Optimal Coercion**

Sandeep Baliga, Northwestern University

Tomas Sjöström, Rutgers University

Discussant: *Livio Di Lonardo*, Bocconi University

14:50-15:00 **Coffee Break**

15:00-16:00 **Keynote by Matteo Maggiori**, Stanford University, CEPR

Internationalizing like China

16:00-16:20 **Coffee Break**

16:20-17:40 Paper Session III: Global Leadership of the US

16:20-17:00 **Fighting Communism Supporting Collusion**

Sebastian Galiani, University of Maryland

Jose Manuel Paz y Miño, Universidad Católica del Uruguay

Gustavo Torrens, Indiana University

Discussant: *Marta Troya Martinez*, New Economic School Moscow, CEPR

17:00-17:40 **Global Realignment in Financial Market Dynamics**

Monica Billio, University of Venice; Ca Foscari University of Venice

Andrew W. Lo, Massachusetts Institute of Technology

Loriana Pelizzon, Goethe University Frankfurt

Mila Getmansky, Sherman University of Massachusetts at Amherst

Abalfazl Zareei, Stockholm University

Discussant: *Evgenia Passari*, Université Paris Dauphine, CEPR

19:00 **Dinner**

Tuesday, September 27

9:00-11:00 **Paper Session IV: Geopolitics and the World Economy**

9:00-9:40 **Hegemony and Technology War**

Kai A. Konrad, Max Planck Institute for Tax Law and Public Finance, CEPR

Discussant: *Alberto Martin*, CREI, Barcelona School of Economics, CEPR

9:40-10:20 **International Friends and Enemies**

Benny Kleinman, Princeton University

Ernest Liu, Princeton University

Stephen J. Redding Princeton University, CEPR

Discussant: *Sebastian Horn*, World Bank

10:20-11:00 **Geopolitical Risks**

Dario Caldara, Federal Reserve Board of Governors

Sarah Conlisk, Federal Reserve Board of Governors

Matteo Iacoviello, Federal Reserve Board of Governors

Maddie Penn, Federal Reserve Board of Governors

Discussant: *Katrin Kamin*, Kiel Institute

11:00-11:30 **Coffee Break**

11:30-12:30 **Keynote by Nancy Qian**, Northwestern University, CEPR

The Political-Economic Causes of Ukrainian Mortality in the Soviet Great Famine, 1932-33

12:30-13:30 **Lunch Break**

13:30-14:30 **Panel: Geopolitics in Europe: Today and Tomorrow**

Gabriel Felbermayr, Austrian Institute of Economic Research

Abraham Newman, Georgetown University

Wolf Reuter, German Ministry of Finance

Moderator: *Shahin Valée*, DGAP (German Council on Foreign Relations)

14:30-15:00 **Coffee Break**

15:00-16:20 Paper Session V: Conflict

15:00-15:40 The Gravity of Violence: A Quantitative GE Model of Trade and Conflict

Mathieu Couttenier, ENS de Lyon, CEPR

Julian Marcoux, University of Lausanne

Thierry Mayer, Sciences Po, CEPR

Mathias Thoenig, University of Lausanne, CEPR

Discussant: *Pierre-Louis Vezina*, King's College London

15:40-16:20 Proximity to War: The Stock Market Response to the Russian Invasion of Ukraine

Jonathan Federle, Munich School of Management, LMU Munich

André Meier, Tudor Capital Europe LLP

Gernot Müller, University of Tübingen, CEPR

Victor Sehn, Munich School of Management, LMU Munich

Discussant: *Josefin Meyer*, DIW Berlin, CEPR