CEPR Policy Panel on Macroeconomic Policies for Wartime Ukraine

Maison de La Chimie, Paris and Online 14 September 2022

28 Rue Saint-Dominique, 75007 Paris

Programme

17:00- 17:30	Registration
	Policy Panel: Macroeconomic Policies for Wartime Ukraine
17:30-	Beatrice Weder di Mauro (INSEAD, Graduate Institute Geneva and CEPR)
19:00	Yuriy Gorodnichenko (UC Berkeley and CEPR)
	Tymofiy Mylovanov (Kyiv School of Economics) [Remotely - TBC]
19:00-	Drinks Reception
20:00	Dilliks Reception

As Ukraine faces the prospect of a prolonged war, there is a growing need to reassess the country's macroeconomic strategy to ensure its long-term economic stability and survival. The current policy mix, which relies heavily on running down foreign reserves, tax suspension, and other temporary measures, is increasingly untenable. It could result in a major economic crisis that would cripple Ukraine's ability to sustain its war effort over an extended period.

A new CEPR Rapid Response Economics report outlines key macroeconomic policies to realign the economy towards a more sustainable trajectory, capable of withstanding the pressures of a drawn-out conflict. This requires prudence and caution in public finances, a durable nominal anchor, a resilient financial system, careful management of external balances, and flexibility and efficiency in the allocation of scarce resources.

Speakers

Beatrice Weder di Mauro is Professor of International Economics at the Graduate Institute of Geneva and Distinguished Fellow at the INSEAD Emerging Markets Institute, Singapore. Since July 2018, she serves as President of the Centre for Economic Policy Research (CEPR). From 2001 to 2018, she held the Chair of International Macroeconomics at the University of Mainz, Germany, and from 2004 to 2012 she served on the German Council of Economic Experts. She was Assistant Professor at the University of Basel and Economist at the International Monetary Fund. She



held visiting positions at Harvard University, the National Bureau of Economic Research, and the United Nations University in Tokyo. She has served as consultant to governments, international organizations, and central banks (European Commission, International Monetary Fund, World Bank, European Central Bank, Deutsche Bundesbank, OECD, among others). She is an independent director on the board of Bombardier, UBS, and Bosch.

Yuriy Gorodnichenko is Quantedge Presidential Professor of Economics at the University of California, Berkeley. As an applied macroeconomist, he works on a broad array of topics that overlap with public finance, development, international economics, and econometrics. He is the associate editor of the Journal of European Economic Association, and a visiting scholar with the Federal Reserve Bank in San Francisco. Gorodnichenko earned his B.A. and M.A. in economics at the National University's Kyiv-Mohyla Academy in Kyiv, Ukraine, and a Ph.D. in economics at the University of Michigan.



Tymofiy Mylovanov graduated from Kyiv Polytechnic Institute (Management) in 1997 and from Kyiv-Mohyla Academy majoring in Economic Theory in 1999. In 2004 he got his PhD in Economics at the University of Wisconsin-Madison (USA). During his professional career, he has been teaching for a long time at the European and American universities, including Rheinische Friedrich-Wilhelms-Universität Bonn, University of Pennsylvania and University of Pittsburgh. Tymofiy's research interests cover such areas as theory of games and contracts, institutional design. His



articles on these topics have been published in the leading international academic magazines, including Econometrica, American Economic Review, the Review of Economic Studies. During the Revolution of Dignity, jointly with other leading economists of Ukraine and the world, he founded the VoxUkraine platform aimed to increase the level of economic discussion in Ukraine.



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